

ADVANCE DIPLOMA IN FINANCE & ACCOUNTING

Sr. No.	Name of Paper	Subject Type	Total Marks	Minimum Marks
1	Financial Accounting	Theory	100	40
2	Book Keeping	Theory	100	40
3	Taxation Law	Theory	100	40
4	Goods and Service Tax	Theory	100	40
5	Advance Concepts	Theory	100	40
6	Tally Package	Theory	100	40
7	TDS & TCS	Theory	100	40
8	Project Practical	Practical	200	100
9	Viva & Internals	Practical	200	100

EMPOWERING SKILLS

Vocational Excellence Council

ADVANCE DIPLOMA IN FINANCE & ACCOUNTING

SECTION – A

FINANCIAL ACCOUNTING

1. What is financial accounting?
 2. Meaning and scope of financial accounting?
 3. Basic concepts of financial accounting?
 4. Use of financial accounting in corporate sector?
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BOOK KEEPING

1. Definition of book keeping?
 2. What role of book keeping in financial accounting?
 3. How to record entries in book keeping?
 4. Uses and types of book keeping?
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SECTION – B

TAXATION LAW

1. What do you mean by taxation law?
 2. What is taxation in accounting?
 3. What are the types of tax laws?
 4. What are the principles of taxation law?
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GOODS AND SERVICE TAX

1. What is GST and its features?
2. How is GST calculated?

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3. What are the types of GST?
 4. What are the percentage of GST?
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SECTION – C

ADVANCE CONCEPTS

1. What is advanced financial accounting?
 2. What are the 5 accounting concepts?
 3. What do you know about financial accounting?
 4. What is the main role of financial accounting?
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TALLY PACKAGE

1. What is the package of Tally?
 2. What are the types of Tally Package?
 3. Who developed Tally package?
 4. What is the use of Tally course?
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TDS & TCS

1. What is the full form of TDS and TCS?
 2. What is TDS and TCS?
 3. What is new TDS and TCS rule?
 4. When TDS and TCS both are applicable?
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SECTION – D

PROJECT PRACTICAL

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VIVA & INTERNALS

ASSIGNMENTS

Total Marks: 100

Q.1 Fill in the blanks

(M.M. 10 Marks)

1. _____ are the amounts of cash or other assets taken by the owner from the business for personal use.
2. The excess of current assets over current liabilities is called _____
3. _____ is the process that provides information needed as a basis for making business decisions.
4. _____ are assets that are purchased for permanent use in the business.
5. _____ accounts exist even after the close of accounting year.

Q.2 MCQ

(M.M. 10 Marks)

1. Is a specialised branch of accounting that keeps track of a company's financial transaction.
 - a. Cost accounting
 - b. Management accounting
 - c. Financial accounting
 - d. Corporate accounting
2. Is the scope of financial accounting.
 - a. Collection and processing of data
 - b. Verifying and audit data

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- c. Publishing data
- d. All of the above
- 3. What is not a benefit of financial accounting.
 - a. Maintaining systematic records
 - b. Protecting and safeguarding business assets
 - c. Historical in nature
 - d. Facilities rational decision making
- 4. The overriding purpose of financial accounting is to summarize financial in the
 - a. Profit and loss statement
 - b. Balance sheet
 - c. Cash flow statement
 - d. All of the above
- 5. What are the basis of the business's financial accounting.
 - a. Accounting records
 - b. Book keeping
 - c. Sales Volume
 - d. Both A & B

Q.3 Short answer type questions

(M.M. 10 Marks)

- 1. Definition of financial accounting?
- 2. What is book keeping and its methods?
- 3. What do you mean by cost accounting?
- 4. What is role of concepts in accounting?
- 5. What is Tally system software?
- 6. What is the importance of tally package?
- 7. Difference between TDS and TCS?
- 8. How many sections in TDS and TCS?
- 9. What is full form of GST and its concept with examples?
- 10. Define taxation law with examples?

Q4. Long answer type questions (M.M 30 Marks)

- 1. What is the mode of payment of TDS and TCS?

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2. Detail note on financial accounting with examples?
- 3.

Q5. VIVA (M.M 20 Marks)

